AFFIDAVIT AND PRIVATE DECLARATION OF MATERIAL FACT AND CONSTRUCTIVE NOTICE

Concerning the Misrepresentation of the Phrase: "FDIC-Insured — Backed by the Full Faith and Credit of the United States Government"

I. NOTICE OF PURPOSE AND INTENT

This Affidavit and Declaration is a lawful, private record created for the purpose of truth in recordkeeping, public education, and correction of material misrepresentations present in widespread commercial communications. This declaration is not a legal pleading, court motion, or adversarial instrument, but a lawful statement of material fact, served in honor, in good faith, and with lawful authority.

This document exposes a widespread pattern of deceptive language employed by financial institutions and/or by directive of the Federal Deposit Insurance Corporation (FDIC), specifically the statement:

> **"FDIC-Insured — Backed by the Full Faith and Credit of the United States Government."**

This statement is materially misleading, omits critical facts about the source of credit, and induces reliance upon a fiction that masks the true origin and character of bank-created money and obligations.

II. LEGAL FRAMEWORK AND HISTORICAL AUTHORITY

1. **Federal Reserve Act of 1913** (38 Stat. 251):
   - Establishes the Federal Reserve System.
   - Authorizes issuance of Federal Reserve Notes backed not by government credit, but by eligible commercial paper and collateral submitted by private banks.
2. **Emergency Banking Relief Act of March 9, 1933** (48 Stat. 1):
   - Provides extraordinary powers to the Executive Branch and Treasury.
   - Facilitates government assumption of liabilities, including monetization of private collateral.
3. **Modern Money Mechanics (Federal Reserve Bank of Chicago):**
   - Admits that **loans create deposits**; banks do not lend out existing government funds, but instead create money upon issuance of loans.
4. **Bank of England (2014 Q1 Bulletin):**
   - Confirms that commercial banks create approximately 97% of the money supply.

- States clearly: "Rather than banks lending out deposits, bank lending creates deposits."

5. **Discount Window Operations (Federal Reserve Circulars):**
   - Require pledging of collateral by banks in exchange for liquidity.
   - The **Borrower-in-Custody (BIC) program** allows banks to retain custody of pledged collateral, usually sourced from private depositors.

III. STATEMENT OF MATERIAL FACTS

1. The phrase "FDIC-Insured — Backed by the Full Faith and Credit of the U.S. Government" appears on websites and portals of multiple banks, including but not limited to:
   - BMO Bank
   - First International Bank & Trust
   - Bank Examples A through K (See Appendix A, Exhibits A1-A11)
2. The FDIC is capitalized primarily by insurance premiums from its member banks. It is not a reserve bank nor a source of original credit.
3. The "full faith and credit" of the United States refers to its taxing power and borrowing ability, both of which are dependent upon the productive output and pledged obligations of the American people.
4. Commercial banks act as intermediaries. They create credit based upon the promissory instruments and collateral of the public, not from government reserves or taxpayer funds directly.
5. The misleading FDIC verbiage obscures the fact that **the people are the origin and guarantor of credit**, not the federal government.

IV. AFFIANT'S DECLARATION OF STANDING AND FACT

I, one of the People, declare under penalty of perjury, and under the laws of the united States of America and all applicable organic authority:

- That the foregoing facts are true, correct, and complete to the best of my knowledge and belief.
- That I am competent to speak to these matters.
- That I retain standing and lawful interest in the correction of records concerning any commercial transaction involving presumed government-backed credit.
- That I do not consent to being misled into adhesion contracts with misrepresented financial disclosure.
- That I recognize the people as the lawful source of credit, and object to the fraudulent implication that the United States Government acts as an independent source of loanable funds.

Maxims of Law Supporting This Declaration:

- "He who fails to assert his rights has none."
- "Let him who wishes to be deceived, be deceived."
- "That which ought to have been done is to be regarded as done."
- "Silence when there is a duty to speak, is equivalent to a statement."
- "A matter must be expressed to be resolved."
- "Notice to agent is notice to principal; notice to principal is notice to agent."
- "An unrebutted affidavit stands as truth in commerce."

V. CONSTRUCTIVE NOTICE AND OFFER TO CURE

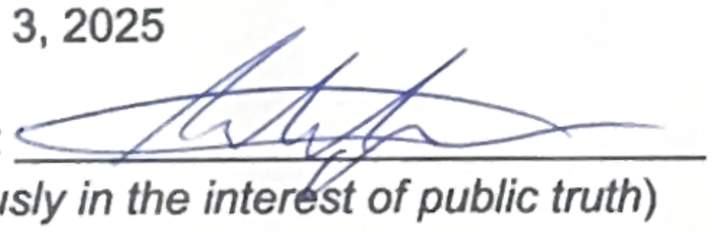
Let it be known:

- That any institution or agency making use of the phrase identified herein is hereby served constructive notice of its misleading character.
- That all such institutions have thirty (30) days from receipt or awareness of this notice to correct the verbiage or provide full material disclosure.
- That failure to cure or respond constitutes acquiescence to the corrected record as stated herein.

VI. CLOSING AND CERTIFICATION

Executed and witnessed by one of the People, without prejudice and without commercial liability, all rights reserved.

Date: July 3, 2025

Signature:  (*Wet ink signature — identity withheld; issued anonymously in the interest of public truth*)

Appendix A: Exhibits A1–A10 (FDIC Message Screenshots from 10 Institutions) [Each screenshot captioned with date, source, and verbiage displayed.]

End of Declaration and Affidavit.